

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2004

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Taxes	\$16,345,498	\$16,345,498	\$16,350,893	\$5,395
Intergovernmental	1,496,396	1,496,396	1,553,776	57,380
Federal grants	69,722	676,486	414,433	(262,053)
Fees, licenses and permits	783,100	783,100	871,432	88,332
Franchise fees	4,725,631	4,725,631	4,607,528	(118,103)
Fines and forfeitures	2,563,700	2,563,700	2,974,724	411,024
Interest on investments	217,000	217,600	167,489	(50,111)
Charges for services	400,000	400,000	438,876	38,876
Miscellaneous revenues	384,500	699,690	784,121	84,431
TOTAL REVENUES	26,985,547	27,908,101	28,163,272	255,171
Expenditures:				
Current:				
General government	13,956,187	15,509,592	14,288,744	1,220,848
Public safety	15,828,007	16,337,127	14,990,680	1,346,447
Contingency	4,722,529	4,108,139		4,108,139
TOTAL EXPENDITURES	34,506,723	35,954,858	29,279,424	6,675,434
DEFICIENCY OF REVENUES				
UNDER EXPENDITURES	(7,521,176)	(8,046,757)	(1,116,152)	6,930,605
Other financing sources (uses):				
Transfers in	1,807,305	1,810,805	1,801,448	(9,357)
Payment of interfund loan receivable	12,000	12,000	14,093	2,093
Cancellation of prior year's encumbrances			35,843	35,843
Transfers out	(3,367,697)	(3,427,697)	(3,275,927)	151,770
TOTAL OTHER FINANCING				
SOURCES (USES)	(1,548,392)	(1,604,892)	(1,424,543)	180,349
NET CHANGE IN FUND BALANCE	(9,069,568)	(9,651,649)	(2,540,695)	7,110,954
FUND BALANCES - budgetary				
basis, Beginning of year	9,069,568	9,651,649	9,651,649	
FUND BALANCES - budgetary				
basis, End of year	\$ ----	\$ ----	\$7,110,954	\$7,110,954
Reconciliation of Budgetary Revenues and				
Expenditures to GAAP Revenues and Expenses				
Net change in fund balance - budgetary basis			(\$2,540,695)	
Cancellation of PY encumbrances, not GAAP revenue			(35,843)	
Payment on interfund loan receivable, reclassified as balance sheet transaction			(14,093)	
Grant revenue accrued for outstanding encumbrance			(18,000)	
Payments on PY encumbrances, GAAP expense			(353,577)	
Payments on PY encumbrances in other funds, GAAP expense			(17,468)	
Current year encumbrances, not GAAP expense			469,150	
Funding of current year encumbrances in other funds, not GAAP expense			1,948	
Funding of retirement contribution pending litigation, not GAAP expense			753,857	
Net change in fund balance - GAAP basis			(\$1,754,721)	

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL
BUDGETARY (NON-GAAP) BASIS
For the Fiscal Year Ended June 30, 2004

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Expenditures:				
City Council:				
Personal services	\$1,356	\$1,356	\$1,320	\$36
Materials and services	152,180	152,180	121,012	31,168
	<u>153,536</u>	<u>153,536</u>	<u>122,332</u>	<u>31,204</u>
Mayor's Office:				
Personal services	1,985,163	2,007,307	1,940,777	66,530
Materials and services	795,830	1,087,610	854,532	233,078
Capital outlay		89,000	13,278	75,722
	<u>2,780,993</u>	<u>3,183,917</u>	<u>2,808,587</u>	<u>375,330</u>
Department of General Services:				
Personal services	413,981	420,481	401,684	18,797
Materials and services	112,930	114,930	61,040	53,890
	<u>526,911</u>	<u>535,411</u>	<u>462,724</u>	<u>72,687</u>
Non-Departmental:				
Materials and services	777,589	833,328	738,242	95,086
Capital outlay	420,000	1,178,000	1,177,955	45
	<u>1,197,589</u>	<u>2,011,328</u>	<u>1,916,197</u>	<u>95,131</u>
Department of Human Resources:				
Personal services	675,938	742,237	727,961	14,276
Materials and services	266,204	266,204	159,777	106,427
	<u>942,142</u>	<u>1,008,441</u>	<u>887,738</u>	<u>120,703</u>
Finance Department:				
Personal services	1,172,012	1,200,934	1,178,984	21,950
Materials and services	72,634	72,634	66,114	6,520
	<u>1,244,646</u>	<u>1,273,568</u>	<u>1,245,098</u>	<u>28,470</u>
Municipal Court Department:				
Personal services	804,531	804,531	733,160	71,371
Materials and services	296,735	296,735	277,385	19,350
	<u>1,101,266</u>	<u>1,101,266</u>	<u>1,010,545</u>	<u>90,721</u>
City Attorney:				
Personal services	794,809	798,777	758,179	40,598
Materials and services	27,351	27,819	20,929	6,890
	<u>822,160</u>	<u>826,596</u>	<u>779,108</u>	<u>47,488</u>
Police Department:				
Personal services	13,152,245	13,297,704	12,915,753	381,951
Materials and services	2,191,012	2,527,973	1,873,221	654,752
Capital outlay	484,750	511,450	201,706	309,744
	<u>\$15,828,007</u>	<u>\$16,337,127</u>	<u>\$14,990,680</u>	<u>\$1,346,447</u>

Continued

CITY OF BEAVERTON, OREGON
GENERAL FUND
SCHEDULE OF EXPENDITURES AND TRANSFERS - BUDGET AND ACTUAL, Continued
BUDGETARY (NON-GAAP) BASIS
For the Fiscal Year Ended June 30, 2004

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Expenditures:				
Community Development Dept:				
Personal services	\$2,180,392	\$2,192,892	\$2,046,917	\$145,975
Materials and services	198,089	187,464	136,617	50,847
	<u>2,378,481</u>	<u>2,380,356</u>	<u>2,183,534</u>	<u>196,822</u>
Engineering Department:				
Personal services	1,519,477	1,519,477	1,483,552	35,925
Materials and services	86,043	199,363	171,838	27,525
	<u>1,605,520</u>	<u>1,718,840</u>	<u>1,655,390</u>	<u>63,450</u>
Operations Department:				
Personal services	780,325	819,875	802,577	17,298
Materials and services	382,618	456,458	414,914	41,544
Capital outlay	40,000	40,000		40,000
	<u>1,202,943</u>	<u>1,316,333</u>	<u>1,217,491</u>	<u>98,842</u>
Contingency	<u>4,722,529</u>	<u>4,108,139</u>		<u>4,108,139</u>
TOTAL EXPENDITURES	<u>34,506,723</u>	<u>35,954,858</u>	<u>29,279,424</u>	<u>6,675,434</u>
Other financing uses:				
Transfers:				
Building Operating Fund	34,063	34,063	34,063	
Capital Projects Fund	898,000	958,000	910,931	47,069
Reprographics Fund	491,300	491,300	451,045	40,255
Garage Fund	498,187	498,187	482,595	15,592
Information System Fund	882,091	882,091	845,337	36,754
Mapping and Technical Services Fund	274,009	274,009	265,309	8,700
Operations Administration Fund	108,547	108,547	105,147	3,400
Insurance Fund	<u>181,500</u>	<u>181,500</u>	<u>181,500</u>	
TOTAL OTHER				
FINANCING USES	<u>3,367,697</u>	<u>3,427,697</u>	<u>3,275,927</u>	<u>151,770</u>
	<u>\$37,874,420</u>	<u>\$39,382,555</u>	<u>\$32,555,351</u>	<u>\$6,827,204</u>

The summary of appropriated General Fund expenditures by expenditure category is as follows:

Personal services	\$23,480,229	\$23,805,571	\$22,990,864	\$814,707
Materials and services	5,359,215	6,222,698	4,895,621	1,327,077
Capital outlay	944,750	1,818,450	1,392,939	425,511
Other (including transfers)	<u>8,090,226</u>	<u>7,535,836</u>	<u>3,275,927</u>	<u>4,259,909</u>
	<u>\$37,874,420</u>	<u>\$39,382,555</u>	<u>\$32,555,351</u>	<u>\$6,827,204</u>

CITY OF BEAVERTON, OREGON
STREET FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2004

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
State gas tax	\$3,126,474	\$3,126,474	\$3,545,938	\$419,464
County gas tax	312,000	312,000	391,934	79,934
Franchise fee from General Fund	243,969	243,969	243,969	
Interest on investments	35,700	35,700	25,986	(9,714)
Miscellaneous revenues	85,000	176,224	229,579	53,355
TOTAL REVENUES	3,803,143	3,894,367	4,437,406	543,039
Expenditures:				
Personal services	1,506,086	1,568,348	1,529,823	38,525
Materials and services	1,162,607	1,256,196	1,057,062	199,134
Capital outlay	65,000	74,525	73,451	1,074
Contingency	1,069,335	1,016,707		1,016,707
TOTAL EXPENDITURES	3,803,028	3,915,776	2,660,336	1,255,440
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	115	(21,409)	1,777,070	1,798,479
Other financing sources (uses):				
Cancellation of prior year's encumbrances			130,209	130,209
Transfers out	(1,292,519)	(1,338,991)	(1,181,643)	157,348
TOTAL OTHER FINANCING				
SOURCES (USES)	(1,292,519)	(1,338,991)	(1,051,434)	287,557
NET CHANGE IN FUND BALANCE	(1,292,404)	(1,360,400)	725,636	2,086,036
FUND BALANCES - budgetary				
basis, Beginning of year	1,292,404	1,360,400	1,360,400	
FUND BALANCES - budgetary				
basis, End of year	\$ ----	\$ ----	\$2,086,036	\$2,086,036

Reconciliation of Budgetary Revenues and
Expenditures to GAAP Revenues and Expenses

Net change in fund balance - budgetary basis	\$725,636
Cancellation of PY encumbrances, not GAAP revenue	(130,209)
Payments on PY encumbrances, GAAP expense	(377,307)
Payments on PY encumbrances in other funds, GAAP expense	(106,485)
Current year encumbrances, not GAAP expense	324,080
Funding of current year encumbrances in other funds, not GAAP expense	5,832
Funding of retirement contribution pending litigation, not GAAP expense	49,941
Net change in fund balance - GAAP basis	\$491,488

CITY OF BEAVERTON, OREGON
LIBRARY FUND
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL
For the Fiscal Year Ended June 30, 2004

	Budgeted Amounts		Actual	Variance With
	Original	Final	Amounts	Final Budget
				Positive
				(Negative)
Revenues:				
Property taxes:				
Current year's levy	\$1,223,221	\$1,223,221	\$1,224,786	\$1,565
Prior years' levy	23,000	23,000	22,125	(875)
Intergovernmental	2,704,958	2,708,303	2,715,728	7,425
Fines and forfeits	155,000	163,500	140,687	(22,813)
Interest on investments	45,000	45,000	21,818	(23,182)
Contributions, donations, and others			467	467
Miscellaneous revenues	19,400	19,400	21,043	1,643
TOTAL REVENUES	4,170,579	4,182,424	4,146,654	(35,770)
Expenditures:				
Personal services	3,312,493	3,333,945	3,277,410	56,535
Materials and services	818,843	843,138	785,893	57,245
Capital outlay		20,527	20,102	425
Contingency	984,542	958,126		958,126
TOTAL EXPENDITURES	5,115,878	5,155,736	4,083,405	1,072,331
EXCESS (DEFICIENCY) OF REVENUES				
OVER (UNDER) EXPENDITURES	(945,299)	(973,312)	63,249	1,036,561
Other financing sources (uses):				
Cancellation of prior year's encumbrances			340	340
Transfers out	(584,117)	(584,117)	(568,389)	15,728
TOTAL OTHER FINANCING				
SOURCES (USES)	(584,117)	(584,117)	(568,049)	16,068
NET CHANGE IN FUND BALANCE	(1,529,416)	(1,557,429)	(504,800)	1,052,629
FUND BALANCES - budgetary				
basis, Beginning of year	1,529,416	1,557,429	1,557,429	
FUND BALANCES - budgetary				
basis, End of year	\$ ----	\$ ----	\$1,052,629	\$1,052,629

Reconciliation of Budgetary Revenues and
Expenditures to GAAP Revenues and Expenses

Net change in fund balance - budgetary basis	(\$504,800)
Payments on PY encumbrances, GAAP expense	(2,415)
Current year encumbrances, not GAAP expense	27
Funding of retirement contribution pending litigation, not GAAP expense	103,703
Net change in fund balance - GAAP basis	<u>(\$403,485)</u>

**CITY OF BEAVERTON, OREGON
PUBLIC EMPLOYEES RETIREMENT SYSTEM
SCHEDULE OF FUNDING PROGRESS
June 30, 2004**

Actuarial Valuation Date	Actuarial Value of Assets	Actuarial Accrued Liability (AAL) Entry Age	(Overfunded) / Unfunded AAL	Funded Ratio	Covered Payroll	(Overfunded) / Unfunded as a Percentage of Covered Payroll
12/31/99	\$107,176,294	\$96,792,730	(\$10,383,564)	111 %	\$17,555,960	(59) %
12/31/01	109,422,457	92,492,228	(16,930,229)	118	20,524,254	(82)
*12/31/02	98,362,742	99,686,198	1,323,456	99	22,022,747	6

*Interim Actuarial Valuation

No actuarial assumptions or methods were revised from the 2001 Actuarial Valuation.